

Regulatory Reporting & Compliance

Form PF

The U.S. Securities and Exchange Commission (SEC) and the Commodity Futures Trading Commission (CFTC) are implementing significant changes to Form PF, impacting how private funds managed by US-based SEC-registered investment advisers report information. These changes may also extend to non-US advisers registered with the SEC who manage private funds that accept US investors, depending on the fund structure and investor base. The changes, effective June 12, 2025, aim to improve data quality and enhance systemic risk monitoring. Our Regulatory Reporting & Compliance solutions help firms navigate the complexities of regulatory mandates efficiently. We streamline regulatory reporting by aggregating data, reducing report generation time, and simplifying the review process.

WHAT'S CHANGING?

- **Expanded Filing Scope:** More funds will require separate filings.
- **Granular Investment Reporting:** Expect deeper reporting on fund holdings and investment strategies.
- **Enhanced Reporting for Large Funds:** Large hedge funds and liquidity funds will need to report monthly gross/net asset values, unfunded commitments, investor flows, and more.
- **Fund Performance Reporting:** Changes will be made to how fund performance is reported.
- **Counterparty Exposure:** Aggregated counterparty exposure reporting will be required.
- Leveraging innovative technology that seamlessly integrates into your infrastructure; we will automate your operational processes, enabling straight-through-processing across your post-trade operations. Combining our technology and expertise, we will help you identify issues quickly and provide flexible solutions to minimize the risk of business disruption.

STAY COMPLIANT WITH OUR FORM PF SERVICES

- We leverage industry-leading technology platform, constantly improved by a dedicated development team, to handle upcoming regulatory changes.
- Updated data models eliminate the need for manual data preparation, streamlining data integration with the regulatory reporting platform for smoother and faster reporting.
- Customized checks to identify potential errors allowing clients to focus on reviewing only the exceptions, minimizing the workload for their team.
- Automated filing review ensuring filings meet all regulatory requirements for accuracy and compliance.

This factsheet is for informational purposes only and may be subject to changes. Please refer to the official SEC and CFTC website for the latest details on Form PF changes.

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